

## STRIKE SUPPORT LOAN AGREEMENT BETWEEN THE CAUT DEFENCE FUND AND

\_\_\_\_\_ *[name of Member Union]*

The CAUT Defence Fund agrees to loan \_\_\_\_\_ *[name of Member Union]* the sum of \_\_\_\_\_ dollars (\$\_\_\_\_\_.00). This amount will be received as a Strike Support Loan with repayment terms subject to CAUT Defence Fund Standing Rule 7.2.2(c), as follows:

Normally, disbursements paid against a Strike Support Loan will be repaid over a period of up to one year, with an initial interest-free period of six months following the end of the strike. After six months, interest will be charged at the Bank of Canada Overnight Money Market Financing Rate plus 1% as of the last day of the six-month period following the end of the strike. It is expected that every effort will be made to repay any unused portion of the loan within 30 calendar days of the conclusion of a strike or lockout.

**SIGNED** this \_\_\_\_ day of \_\_\_\_\_ 202\_\_.

Name of Member \_\_\_\_\_  
Union: \_\_\_\_\_

Per: *[signature]* \_\_\_\_\_

Name: \_\_\_\_\_

Member Union President

Per: *[signature]* \_\_\_\_\_

Name: \_\_\_\_\_

Member Union Treasurer

We have the authority to bind the Union.

\_\_\_\_\_  
Sarah Godwin  
Defence Fund Secretary