

STRIKE SUPPORT LOAN AGREEMENT

BETWEEN

THE CAUT DEFENCE FUND

AND

_____ Faculty Association
(Acronym)

The CAUT Defence Fund agrees to loan _____ Faculty Association the sum of _____ dollars (\$_____.00). This amount will be received as a Strike Support Loan with repayment terms subject to CAUT Defence Fund Standing Rule 7.2.2 (c), as follows:

Normally, disbursements paid against a Strike Support Loan will be repaid over a period of up to one year, with an initial interest free period of six months following the end of the strike. After six months, interest will be charged at the average interest rate received by the Fund on its assets during the interest free period.

Signed this _____ day of _____, 2022

Faculty Association President

Defence Fund Secretary

Faculty Association Treasurer