

GROUP INSURED BENEFIT LOAN AGREEMENT

BETWEEN

THE CAUT DEFENCE FUND

AND

\_\_\_\_\_ Faculty Association  
(Acronym)

The CAUT Defence Fund agrees to loan \_\_\_\_\_ Faculty Association the sum of \_\_\_\_\_ dollars (\$\_\_\_\_\_.00). This amount will be received as a Group Insured Benefit Loan with repayment terms subject to CAUT Defence Fund Standing Rule 7.2.3(c), as follows:

*Normally disbursements paid against a Group Insured Benefit Loan will be repaid over a period of up to one year, with an initial interest free period of six months following the end of the strike. After six months, interest will be charged at the average interest rate received by the Fund on its assets during the interest free period.*

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 2022

\_\_\_\_\_  
Faculty Association President

\_\_\_\_\_  
Defence Fund Secretary

\_\_\_\_\_  
Faculty Association Treasurer