

LOAN AGREEMENT BETWEEN THE CAUT DEFENCE FUND AND

_____ *[name of Member Union]*

The CAUT Defence Fund agrees to loan _____ *[name of Member Union]* the sum of _____ dollars (\$_____.00). This amount will be received as a Group Insured Benefit Loan with repayment terms subject to CAUT Defence Fund Standing Rule 7.2.3, as follows:

Normally, loans and disbursements paid against a Group Insured Benefit Loan will be repaid over a period of up to one year; and an initial interest free period will be for 6 months following the end of the strike or lockout; and during the following six months interest will be charged at the current rate paid on 30-day Government of Canada Treasury Bills.

SIGNED this ____ day of _____ 2022.

Name of Member _____
Union: _____

Per: *[signature]* _____

Name: _____

Member Union President

Per: *[signature]* _____

Name: _____

Member Union Treasurer

We have the authority to bind the Union.

Sarah Godwin
Defence Fund Secretary